**High-Level Risk Assessment Matrix**

| **Risk ID** | **Risk Description** | **Likelihood (H/M/L)** | **Impact (H/M/L)** | **Priority (H/M/L)** | **Mitigation Strategy** | **Owner** |
| --- | --- | --- | --- | --- | --- | --- |
| R1 | Delayed stakeholder input | Medium | High | High | Establish clear communication channels and deadlines | Project Manager |
| R2 | Data migration issues | High | High | High | Conduct thorough data audits and pre-migration testing | Technical Lead |
| R3 | Budget overruns | Medium | High | High | Strict budget monitoring and contingency reserves | Project Sponsor |
| R4 | Resistance to change by end-users | Medium | Medium | Medium | Comprehensive training and change management | Business Analyst |
| R5 | Security vulnerabilities in the system | Low | High | Medium | Implement robust security protocols and audits | Security Officer |